



4 THINGS TO KNOW ABOUT CLOSING COSTS

1. WHAT ARE THEY?

Closing costs are fees that must be paid when the property is to be transferred from the Seller to the Buyer.

2. WHAT DO THEY COVER?

Costs vary by location, property, and loan type but include but are not limited to underwriting, title, escrow, property taxes, insurance, etc.

3. HOW MUCH ARE THEY?

On average, 3% of the purchase price.

4. CAN THEY BE WAIVED?

No, BUT sometimes they may be negotiated within the offer, and the seller may agree to pay some of the buyer's closing costs.

